

CITY OF SANTA FE, NEW MEXICO  
Component Units - Enterprise  
Combining Statement of Cash Flows  
For the Year Ended June 30, 2003

	Housing Authority	SF Housing Development Corporation	La Cieneguita	Section 8 Voucher	Total
Cash Flows from Operating Activities					
Cash received from customers and grantors	\$ 1,783,606	\$ 584,980	\$ 68,931	\$ 2,893,887	\$ 5,331,404
Cash payments to suppliers for goods and services	(1,100,707)	(180,894)	(54,857)	(2,930,032)	(4,266,490)
Cash payments to employees for services	(424,297)	(180,903)	-	(343,882)	(949,082)
<b>Net cash provided (used) by operating activities</b>	<b>258,602</b>	<b>223,183</b>	<b>14,074</b>	<b>(380,027)</b>	<b>115,832</b>
Cash Flows from Capital Financing Activities					
Acquisition and construction of capital assets	(180,016)	(27,799)	-	-	(207,815)
Loss on disposal of assets	(5,563)	-	-	-	(5,563)
<b>Net cash used by capital financing activities</b>	<b>(185,579)</b>	<b>(27,799)</b>	<b>-</b>	<b>-</b>	<b>(213,378)</b>
Cash Flows from Noncapital Financing Activities					
Principal paid on debt maturities	-	(95,000)	-	-	(95,000)
Interest paid on debt	-	(161,540)	-	-	(161,540)
<b>Net cash used by noncapital financing activities</b>	<b>-</b>	<b>(256,540)</b>	<b>-</b>	<b>-</b>	<b>(256,540)</b>
Cash Flows from Investing Activities					
Interest and dividends on investments	24,869	41,680	586	47,550	114,685
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>97,892</b>	<b>(19,476)</b>	<b>14,660</b>	<b>(332,477)</b>	<b>(239,401)</b>
Cash and cash equivalents at beginning of year	715,763	2,268,095	103,898	773,610	3,861,366
<b>Cash and cash equivalents at end of year</b>	<b>\$ 813,655</b>	<b>\$ 2,248,619</b>	<b>\$ 118,558</b>	<b>\$ 441,133</b>	<b>\$ 3,621,965</b>
Reconciliation of operating income to net cash provided by operating activities					
Operating income	\$ (355,288)	\$ 122,109	\$ 16,504	\$ (132,452)	\$ (349,127)
Adjustments to reconcile operating income to net cash provided by operating activities					
Depreciation/amortization	518,716	104,579	883	-	624,178
Change in assets and liabilities					
Accounts receivable	(48,441)	12,403	1,750	-	(34,288)
Prepaid expenses	(9,922)	(8,496)	(2,015)	-	(20,433)
Due from other funds	8,249	-	-	(168,963)	(160,714)
Other current assets	84	-	(900)	-	(816)
Accounts payable	(30,386)	-	-	-	(30,386)
Accrued interest	-	(2,147)	-	-	(2,147)
Compensated absences payable	(12,450)	-	-	-	(12,450)
Deposits	10,687	(75)	-	-	10,612
Due to other funds	168,963	(5,190)	(3,059)	-	160,714
Due to HUD	11,852	-	-	(78,612)	(66,760)
Deferred revenues	(3,462)	-	911	-	(2,551)
<b>Total adjustments</b>	<b>613,890</b>	<b>101,074</b>	<b>(2,430)</b>	<b>(247,575)</b>	<b>464,959</b>
<b>Net cash provided (used) by operating activities</b>	<b>\$ 258,602</b>	<b>\$ 223,183</b>	<b>\$ 14,074</b>	<b>\$ (380,027)</b>	<b>\$ 115,832</b>